

JOCIL/ADM/30D(IV)/2016/

DATE: 05-11-2016

M/s. National Stock Exchange of India Ltd., Mumbai.

Dear Sirs,

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30-09-2016

₹ in lakhs

Sl.No	Particulars	Quarter ended			Half Year ended	
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015
1	Income from operations					
	(a) Gross sales/Income from Operations	8353.27	11392.47	10286.78	19745.74	22436.79
	(b) Other operating income	145.86	137.79	198.85	283.65	348.64
	Total income from operations	8499.13	11530.26	10485.63	20029.39	22785.43
2	Expenses					
	(a) Cost of materials consumed	6999.89	7279.31	6646.57	14279.20	15527.85
	(b) Purchases of stock-in-trade	--	--	--	--	--
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(784.41)	1160.98	856.13	376.57	1040.93
	(d) Employee benefits expense	586.95	615.54	479.69	1202.49	968.11
	(e) Depreciation and amortisation expense	219.79	202.44	179.22	422.23	358.43
	(f) Other expenses	1423.24	1745.61	1698.06	3168.85	3619.96
	Total expenses	8445.46	11003.88	9859.67	19449.34	21515.28
3	Profit from operations – before other income, finance costs and exceptional items (1-2)	53.67	526.38	625.96	580.05	1270.15
4	Other income	75.78	87.89	159.98	163.67	231.42
5	Profit before finance costs and exceptional items (3+4)	129.45	614.27	785.94	743.72	1501.57
6	Finance costs	36.80	69.40	33.53	106.20	71.32
7	Profit after finance costs but before exceptional items(5-6)	92.65	544.87	752.41	637.52	1430.25
8	Exceptional items	--	--	--	--	--
9	Profit Before Tax (7-8)	92.65	544.87	752.41	637.52	1430.25
10	Tax expense	(12.94)	168.97	216.41	156.03	449.72
11	Net Profit After Tax (9-10)	105.59	375.90	536.00	481.49	980.53
12	Extraordinary Items (Net of Taxes)	--	--	--	--	--
13	Net Profit for the Period (11±12)	105.59	375.90	536.00	481.49	980.53
14	Other Comprehensive Income (OCI)	9.36	21.64	18.87	31.00	29.61
15	Total Income (including other comprehensive income) (13+14)	114.95	397.54	554.87	512.49	1010.14
16	Paid-up equity share capital (Face Value of ₹ 10/-each)	888.12	888.12	888.12	888.12	888.12
17	Earnings per share – Basic and Diluted [Before and after extraordinary items (of ₹ 10/- each) (not annualised)]	1.19	4.23	6.04	5.42	11.04

Select Information for the Quarter and Half Year ended 30/09/2016

	Particulars	Quarter ended			Half year ended	
		30.9.2016	30.6.2016	30.9.2015	30.9.2016	30.9.2015
A	Particulars of shareholding					
1	Public shareholding					
	–Number of shares	39,94,650	39,94,650	39,94,650	39,94,650	39,94,650
	–Percentage of shareholding	44.98	44.98	44.98	44.98	44.98
	Promoters and Promoter Group					
2	Shareholding					
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	b) Non – encumbered					
	–Number of shares	48,86,500	48,86,500	48,86,500	48,86,500	48,86,500
	–Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	–Percentage of shares (as a % of the Total share capital of the company)	55.02	55.02	55.02	55.02	55.02

B	Investor Complaints	Quarter ended 30-09-2016
	Pending at the beginning of the quarter	NIL
	Received during the quarter	10
	Disposed off during the quarter	10
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities under regulation 33 of the Listing Regulations

Particulars	(₹ in lakhs)	
	Half-Year end	
	30/09/2016	Unaudited
A) ASSETS		
1. Non-current assets		
a) Property, plant and equipment		5934.96
b) Capital work-in-progress		242.85
c) Investment Property		-
d) Goodwill		-
e) Other Intangible assets		54.50
f) Intangible assets under development		-
g) Biological assets		-
h) Financial Assets		
i) Investments	175.55	
ii) Trade Receivables	-	
iii) Loans	-	
ii) Others	164.92	
		340.47
i) Deferred tax assets		-
j) Other non-current assets		245.83
2. Current assets		
a) Inventories		5213.34
b) Financial Assets		
i) Investments	517.01	
ii) Trade receivables	5489.60	
iii) Cash and cash equivalents	265.55	
iv) Other bank balances	676.15	
v) Loans	-	
vi) Others	-	
		6948.31
c) Other current assets		1248.99
Total Assets		20229.25

B) EQUITY AND LIABILITIES**1. Equity**

a) Equity Share capital	888.16
b) Other Equity	15495.66

2. Liabilities**Non-current liabilities**

a) Financial liabilities	
i) Borrowings	-
ii) Trade payables	-
iii) Other financial liabilities	8.91
	8.91
b) Provisions	104.32
c) Deferred tax liabilities (Net)	765.82
d) Other non-current liabilities	-

Current liabilities

a) Financial Liabilities	
i) Borrowings	825.63
ii) Trade payables	1055.63
iii) Other financial liabilities	147.01
	2028.27
b) Other current liabilities	884.01
c) Provisions	9.53
d) Current Tax Liabilities (Net)	44.57
	20229.25
Total Equity and Liabilities	20229.25

Segment wise revenue, results and capital employed for the Quarter Ended 30-09-2016

(Rs. in lakhs)

Particulars	Quarter Ended			Six Months Ended	
	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015
	Unaudited			Unaudited	
Segment Revenue					
Chemicals	6465.85	8573.82	8091.81	15039.67	17503.45
Soap	3658.42	5519.27	4269.17	9177.69	9708.07
Power Generation	867.88	642.19	924.96	1510.07	1522.71
Total	10992.15	14735.28	13285.94	25727.43	28734.23
Inter Segment Revenue	(2493.02)	(3205.02)	(2800.31)	(5698.04)	(5948.80)
Gross Sales / Income from Operations	8499.13	11530.26	10485.63	20029.39	22785.43
Segment Results					
Chemicals	86.54	758.23	356.69	844.77	797.16
Soap	(40.60)	(34.63)	185.01	(75.23)	550.54
Power Generation	195.12	32.95	266.53	228.07	290.10
Total	241.06	756.55	808.23	997.61	1637.80
Interest income	47.89	66.44	59.44	114.33	106.81
Other unallocable expenditure	(159.50)	(208.72)	(81.73)	(368.22)	(243.04)
Net off unallocable income					
Interest expense	(36.80)	(69.40)	(33.53)	(106.20)	(71.32)
Total Profit before Tax	92.65	544.87	752.41	637.52	1430.25
Capital Employed (Segment Assets – Segment Liabilities)					
Chemicals	8502.60	7686.51	7164.37	8502.60	7164.37
Soap	3698.65	4940.93	4461.49	3698.65	4461.49
Power Generation	3020.42	2891.75	3215.47	3020.42	3215.47
Others	1162.15	918.64	966.50	1162.15	966.50
Total	16383.82	16437.83	15807.83	16383.82	15807.83

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 5th November, 2016.

2. The company adopted Indian Accounting Standards (Ind AS) from 1st April, 2016 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
3. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dt.30.11.2015 has been modified to comply with the requirements of SEBI's circular dt.5th July, 2016, Ind AS and Schedule III of the Companies Act, 2013 which are applicable to the companies that are required to comply with Ind AS.
4. The statement does not include Ind AS compliant results for the previous year ended 31st March, 2016 as the same are not mandatory as per SEBI's circular dt.5th July, 2016.
5. The results for the quarter ended 30-9-2016 have been subjected to limited review by the Statutory Auditors. The Ind AS compliant corresponding figures in previous year q.e 30-9-2015 have not been subjected to review. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
6. The reconciliation of net profit for the quarter and half year ended 30-09-2015 as prepared under previous Ind GAAP to the total comprehensive income as prepared in accordance with Ind AS is given below.

	₹ in lakhs	
	Quarter ended 30-09-2015	Half Year ended 30-09-2015
Net profit after tax under previous Ind GAAP	536.69	981.92
Add: Re-measurement of actuarial loss on defined benefit plan recognised in OCI	4.00	8.00
Less: Depreciation on recognition of Spare Parts as PPE (Net of Deferred Tax)	(4.69)	(9.39)
Profit After Tax	536.00	980.53
Other comprehensive income :		
Add: Measurement of investments at fair value	22.87	37.61
Less: Re-measurement of actuarial loss on defined benefit plan	(4.00)	(8.00)
Total comprehensive income for the quarter / half year under Ind AS	554.87	1010.14

7. No reserves have been created by revaluation.
8. Previous year's figures have been regrouped wherever necessary.

For and on behalf of Board of Directors

Hyderabad
05-11-2016

Sd/- x x x
J.MURALI MOHAN
Managing Director

For Jocil Limited

B. Lakshman
Manager (Accounts)

Limited Review Report

Review Report to
The Board of Directors
JOCIL Limited

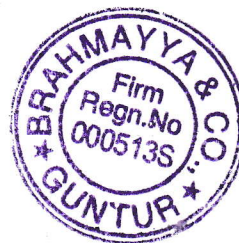
We have reviewed the accompanying statement of unaudited financial results of **JOCIL Limited** (‘the company’) for the quarter ended 30th September, 2016 (the ‘Statement’) being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No.CIR/CFD/FAC/62/2016 dt.5th July, 2016. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors at their meeting held on 5th November, 2016. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

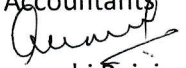
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dt.5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the comparative figures and other financial information for quarter and half year ended 30th September, 2015 and reconciliation of Ind GAAP figures with Ind AS figures for the said period. These figures in the statement have been presented based on the financial information compiled by the management.

Place: Hyderabad
Date: 5.11.2016



For Brahmayya & Co
Chartered Accountants


Karumanchi Rajaj
Partner

Membership Number: 202309