

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30-09-2022

(₹ in Lakhs)

Sl. No	Particulars	Quarter Ended			Half-Year ended		Year ended 31-03-2022
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	
		Unaudited			Unaudited		Audited
1	Revenue						
	(a) Revenue from Operations	24195.53	28441.37	19747.88	52636.90	36564.19	75358.98
	(b) Other Income	103.39	12.36	20.98	115.75	55.55	113.20
	Total Revenue	24298.92	28453.73	19768.86	52752.65	36619.74	75472.18
2	Expenses						
	(a) Cost of materials consumed	18211.21	25020.86	16559.08	43232.07	29758.30	64131.18
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2002.49	(752.54)	(283.48)	1249.95	361.79	(2139.72)
	(d) Employee benefits expense	715.63	776.72	856.77	1492.35	1541.71	3183.72
	(e) Finance Costs	30.08	42.32	4.62	72.40	8.79	17.32
	(f) Depreciation and amortisation expense	152.32	157.06	168.65	309.38	335.80	682.20
	(g) Other expenses	2873.33	2903.69	2138.82	5777.02	3979.93	8639.64
	Total expenses	23985.06	28148.11	19444.46	52133.17	35986.32	74514.33
3	Profit before exceptional items and tax (1-2)	313.86	305.62	324.40	619.48	633.42	957.85
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	313.86	305.62	324.40	619.48	633.42	957.85
6	Tax expense						
	Current Tax	85.09	99.03	96.86	184.12	194.33	327.00
	Short provision of current tax	-	-	-	-	-	0.01
	Deferred tax (credit)	(6.09)	(22.10)	(15.20)	(28.19)	(34.89)	(81.83)
7	Profit after tax (PAT) (5-6)	234.86	228.69	242.74	463.55	473.98	712.67
8	Other Comprehensive Income						
	A. Items that will not be re-classified to profit and loss account (net of tax)						
	a. Changes in fair value of investments	117.57	(138.15)	186.32	(20.58)	750.92	310.14
	b. Re-measurement of defined employee benefit plans	(0.69)	(0.69)	1.30	(1.38)	2.61	(2.75)
9	Total comprehensive income for the period (7+8)	351.74	89.85	430.36	441.59	1227.51	1020.05
10	Paid-up equity share capital (Face Value of ₹ 10/-each)	888.12	888.12	888.12	888.12	888.12	888.12
11	Other Equity (excluding revaluation reserve)						19476.49
12	Earnings per share - Basic and Diluted (not annualised)	2.64	2.57	2.73	5.22	5.34	8.02

A Subsidiary of The Andhra Sugars Limited

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

Particulars	As at 30-09-2022 Unaudited	As at 31-03-2022 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	4406.71	4696.30
Capital Work-in-progress	311.77	273.83
Intangible Assets	0.44	7.26
Financial Assets		
Investments	918.07	938.67
Other financial assets	82.23	82.33
Other non-current Assets	219.32	220.69
Total non-current assets	5938.54	6219.08
Current Assets		
Inventories	7497.68	10759.58
Financial Assets		
Investments	1201.28	-
Trade Receivables	7924.53	7402.23
Cash and cash equivalents	1429.95	354.95
Other financial assets	105.98	1.16
Current tax assets (Net)	8.67	98.36
Other Current assets	676.49	888.09
Total current assets	18844.57	19504.37
Total Assets	24783.12	25723.45
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	888.16	888.16
Other Equity	19740.45	19476.49
Total equity	20628.61	20364.65
Liabilities		
Non-current liabilities		
Financial Liabilities		
Other financial liabilities	17.91	8.91
Provisions	109.79	111.59
Deferred Tax Liabilities (Net)	246.84	275.03
Total non-current liabilities	374.54	395.53
Current liabilities		
Financial Liabilities		
Short-term Borrowings	-	434.53
Trade payables		
Total outstanding dues of Micro and Small enterprises	192.86	212.91
Total outstanding dues of creditors other than Micro and small enterprises	2295.23	3009.83
Other financial liabilities	346.62	279.20
Other current liabilities	840.59	922.13
Provisions	104.67	104.67
Total current liabilities	3779.97	4963.27
Total Liabilities	4154.51	5358.80
Total Equity and Liabilities	24783.12	25723.45

CASH FLOW STATEMENT

	PARTICULARS	Half Year ended 30-09-2022 Unaudited	Year ended 31-03-2022 Audited
I.	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Profit before tax	619.48	957.85
	<u>Add/Less: Adjustments for :</u>		
	Depreciation	309.38	682.20
	Finance Costs	72.40	17.32
	Interest income	(11.53)	(23.47)
	Assets Written off	-	0.37
	Profit on sale of assets	-	(0.44)
	Fair value changes in current investments	(0.88)	(2.91)
	Re-measurement of Defined Benefit Plans	(1.38)	(2.75)
	Dividends received	(22.45)	(65.87)
	Operating profit before working capital changes	965.02	1562.29
	<u>Add/Less: Adjustments for working capital</u>		
	Inventories	3261.90	(3004.33)
	Trade and other receivables	(407.01)	530.65
	Trade payables	(741.58)	(417.21)
	Cash generated from operations	3078.33	(1328.60)
	<u>Less: Direct taxes paid</u>	94.42	370.67
	Net cash from / (used in) Operating activities (A)	2983.91	(1699.27)
II.	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Purchase of fixed assets/Capital work in progress	(57.07)	(218.95)
	Proceeds from sale of fixed assets	-	0.89
	Proceeds from sale/(Investments) in Mutual Funds (Net of Redemption)	(1201.28)	1400.54
	Interest received	11.53	23.47
	Dividend received	22.45	65.87
	Other Bank balances	90.49	113.23
	Net cash (used in)/from Investing activities (B)	(1133.88)	1385.05
III.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Proceeds from/(Repayment) of borrowings	(434.53)	230.80
	Finance Costs	(72.40)	(17.32)
	Dividends paid	(177.62)	(266.43)
	Net cash used in financing activities (C)	(684.55)	(52.93)
	Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	1165.48	(367.15)
	Cash and cash equivalents at the beginning of the period	225.45	592.60
	Cash and cash equivalents at the end of the period	1390.93	225.45
	Net Increase/ (Decrease) in cash and cash equivalents	1165.48	(367.15)

Segment wise Revenue, Results and Capital Employed for the Quarter Ended 30-09-2022

(Rs. in lakhs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Unaudited			Unaudited		Audited
Segment Revenue						
Chemicals	20488.72	24674.33	17247.89	45163.05	31656.50	64252.68
Soap	10424.15	12101.54	8125.96	22525.69	15503.99	32962.38
Power Generation	769.30	799.60	738.12	1568.90	1366.63	2767.36
Total	31682.17	37575.47	26111.97	69257.64	48527.12	99982.42
Inter Segment Revenue	(7486.64)	(9134.10)	(6364.09)	(16620.74)	(11962.93)	(24623.44)
Gross Sales / Income from Operations	24195.53	28441.37	19747.88	52636.90	36564.19	75358.98
Segment Results						
Chemicals	359.03	291.72	534.94	650.75	813.06	1523.12
Soap	146.90	417.40	(65.05)	564.30	133.21	427.86
Power Generation	(24.86)	(4.75)	159.96	(29.61)	280.69	157.96
Total	481.07	704.37	629.85	1185.44	1226.96	2108.94
Interest income	9.35	2.17	3.28	11.52	6.44	23.47
Other unallocable expenditure Net off unallocable income	(146.48)	(358.60)	(304.11)	(505.08)	(591.19)	(1157.24)
Interest expense	(30.08)	(42.32)	(4.62)	(72.40)	(8.79)	(17.32)
Total Profit before Tax	313.86	305.62	324.40	619.48	633.42	957.85
SEGMENT ASSETS						
Chemicals	10732.26	17758.41	12942.85	10732.26	12942.85	15018.96
Soap	4781.39	7863.63	5522.42	4781.39	5522.42	5586.75
Power Generation	2944.05	3125.57	3147.05	2944.05	3147.05	2664.06
Others	6325.42	3883.20	5485.07	6325.42	5485.07	2453.68
Total	24783.12	32630.81	27097.39	24783.12	27097.39	25723.45
SEGMENT LIABILITIES						
Chemicals	1728.64	8509.14	4440.79	1728.64	4440.79	3211.35
Soap	1312.09	1394.71	987.01	1312.09	987.01	560.91
Power Generation	706.64	649.03	856.03	706.64	856.03	502.32
Others	407.14	1623.43	241.45	407.14	241.45	1084.22
Total	4154.51	12176.31	6525.28	4154.51	6525.28	5358.80
Capital Employed (Segment Assets – Segment Liabilities)						
Chemicals	9003.62	9249.27	8502.06	9003.62	8502.06	11807.61
Soap	3469.30	6468.92	4535.41	3469.30	4535.41	5025.84
Power Generation	2237.41	2476.54	2291.02	2237.41	2291.02	2161.74
Others	5918.28	2259.77	5243.62	5918.28	5243.62	1369.46
Total	20628.61	20454.50	20572.11	20628.61	20572.11	20364.65

Notes :

1. These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 8th November, 2022. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out a limited review of these results for the half year ended September 30, 2022 and have issued an unmodified report on these results.
2. Previous period's figures have been regrouped wherever necessary to conform to current period classification.

Dokiparru
08-11-2022

For and on behalf of Board of Directors

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MOHAN MOHAN
Date: 2022.11.08
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J. MURALI MOHAN
Managing Director

INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

TO THE BOARD OF DIRECTORS OF
JOCIL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **JOCIL Limited** ("the Company"), for the Quarter and half-year ended 30th September, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their Meeting held on 8th November, 2022 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" ("Ind As -34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the results included in the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Guntur
Date : 8-11-2022
UDIN : 22028105 BCLXYO 6112



For CHEVUTURI ASSOCIATES
Chartered Accountants
(Firm's Registration No.000632S)

B. Raghunatha Rao
Raghunatha Rao Balineni
Partner
Membership No.028105