

Jocil Limited

(A Subsidiary of The Andhra Sugars Limited)

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CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

1. Preamble :

SEBI (Prohibition of Insider Trading) Regulations, 2015 (hereinafter referred to as Regulations) requires every listed company to formulate and publish on its official website a code of practices and procedures for fair disclosure of unpublished price sensitive information. The code shall conform to each of the principles set out in Schedule-A to the Regulations and shall not dilute the provisions of the Regulations in any manner. Accordingly the company has formulated the code of practices and procedures for fair disclosure of unpublished price sensitive information.

2. Definition

"**unpublished price sensitive information**" means any information, relating to the company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily including but not restricted to, information relating to the following: –

- (i) financial results;
- (ii) dividends;
- (iii) change in capital structure;
- (iv) mergers, de-mergers, acquisitions, delistings, disposals and expansion of business and such other transactions;
- (v) changes in key managerial personnel; and
- (vi) material events in accordance with the listing agreement.

3. Principles of fair disclosure

- (i) No sooner than the credible and concrete undisclosed price sensitive information comes into being that would impact the price discovery the same will be made available to the public promptly by public disclosure.
- (ii) The unpublished price sensitive information will be disclosed uniformly and selective disclosure will not be made.
- (iii) A Senior Officer will be designated as a Chief Investor Relations Officer to deal with dissemination of unpublished price sensitive information.

- (iv) The unpublished price sensitive information will be made generally available to the public promptly to avoid inadvertently selective disclosure or otherwise.
- (v) Appropriate and fair response will be given to queries on news reports and requests for verification of market rumors by regulatory authorities.
- (vi) Unpublished price sensitive information will not be considered to share with analysts and research personnel.
- (vii) Transcripts or record of proceedings of meetings with analysts and other investor relations conferences will be posted on official website to ensure official confirmation and documentation of disclosures made.
- (viii) All unpublished price sensitive information will be handled on need-to-know basis.

4. General

This code of practices and procedures for fair disclosure of unpublished price sensitive information and every amendment thereto shall be promptly intimated to the stock exchanges where the securities are listed.
