



JOCIL/ADM/30D(iv)/2023/

DATE : 04-11-2023

M/s. National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051.

Dear Sirs,

Sub : Outcome of the Board Meeting of the Company held on 04-11-2023.

The Board of Directors at its meeting held on today approved the following.

The Board has taken on record and approved the Unaudited Financial Results for the Quarter and Half Year ended 30-09-2023. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the Unaudited Financial Results for the Quarter and Half Year ended 30-09-2023 approved by the Board along with Limited Review Report of the Auditors thereon.

The Board Meeting commenced at 11.15 a.m. and concluded at 12.30 p.m.

Thanking you,

Yours faithfully,
For Jocil Limited,

(J. MURALI MOHAN)
Managing Director.

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30-09-2023

(₹ in Lakhs)

Sl. No	Particulars	Quarter Ended			Half-Year ended		Year ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited			Unaudited		Audited
1	Revenue						
	(a) Revenue from Operations	21837.56	18013.13	24195.53	39850.69	52636.90	91927.93
	(b) Other Income	139.76	90.82	103.39	230.58	115.75	238.86
	Total Revenue	21977.32	18103.95	24298.92	40081.27	52752.65	92166.79
2	Expenses						
	(a) Cost of materials consumed	17117.04	14164.46	18211.21	31281.50	43232.07	73811.99
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	262.53	36.85	2002.49	299.38	1249.95	1183.03
	(d) Employee benefits expense	814.26	809.45	715.63	1623.71	1493.83	3270.92
	(e) Finance Costs	0.15	0.79	30.08	0.94	72.41	113.61
	(f) Depreciation and amortisation expense	147.54	137.51	152.32	285.05	309.38	621.01
	(g) Other expenses	3388.49	2775.66	2873.33	6164.15	5775.54	11891.95
	Total expenses	21730.01	17924.72	23985.06	39654.73	52133.18	90892.51
3	Profit before exceptional items and tax (1-2)	247.31	179.23	313.86	426.54	619.48	1274.28
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	247.31	179.23	313.86	426.54	619.48	1274.28
6	Tax expense						
	Current Tax	78.50	53.43	85.09	131.93	184.12	355.00
	Short provision of current tax	-	-	-	-	-	(15.49)
	Deferred tax charge/(credit)	(16.26)	(8.31)	(6.09)	(24.57)	(28.19)	(64.77)
7	Profit after tax (PAT) (5-6)	185.07	134.11	234.86	319.18	463.55	999.54
8	Other Comprehensive Income						
	A. Items that will not be re-classified to profit and loss account (net of tax)						
	a. Changes in fair value of investments	109.53	168.35	117.57	277.88	(20.58)	(436.18)
	b. Re-measurement of defined employee benefit plans	(27.66)	(27.66)	(0.69)	(55.32)	(1.38)	(110.65)
9	Total comprehensive income for the period (7+8)	266.94	274.80	351.74	541.74	441.59	452.71
10	Paid-up equity share capital (Face Value of ₹ 10/-each)	888.12	888.12	888.12	888.12	888.12	888.12
11	Other Equity (excluding revaluation reserve)						19751.58
12	Earnings per share - Basic and Diluted (not annualised)	2.08	1.51	2.64	3.59	5.22	11.25

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

Particulars	Unaudited	Audited
	30/09/2023	31/03/2023
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	4385.82	4,423.00
Right-of-use asset	-	-
Capital Work-in-progress	25.08	18.67
Intangible Assets	0.04	0.24
Financial Assets		
(i) Investments	780.35	502.47
(iii) Other financial assets	87.93	89.22
Other non-current Assets	53.35	88.40
Total non-current assets	5332.57	5,122.00
Current Assets		
Inventories	7821.65	8,311.71
Financial Assets		
(i) Investments	1636.47	2,965.44
(ii) Trade Receivables	8409.99	7,286.69
(iii) Cash and cash equivalents	1516.57	539.79
(iv) Bank balances other than (iii) above	123.01	125.36
(v) Other financial assets	113.13	4.32
Current tax assets (Net)	57.17	42.85
Other Current assets	1221.26	962.74
Total current assets	20899.25	20,238.90
Total Assets	26231.82	25,360.90
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	888.16	888.16
Other Equity	20071.28	19,751.58
Total equity	20959.44	20,639.74
Liabilities		
Non-current liabilities		
Financial Liabilities		
(ii) Other financial liabilities	15.91	17.91
(iii) Other non-current liabilities		
Provisions	126.67	135.82
Deferred Tax Liabilities (Net)	185.69	210.26
Total non-current liabilities	328.27	363.99
Current liabilities		
Financial Liabilities		
(i) Short-term Borrowings	441.20	160.14
(ii) Trade payables		
a) Total outstanding dues of Micro and Small enterprises	114.18	299.53
b) Total outstanding dues of creditors other than Micro and small enterprises	2984.60	2,338.85
(iii) Other financial liabilities	395.29	352.76
Other current liabilities	889.48	1,086.53
Provisions	119.36	119.36
Total current liabilities	4944.11	4,357.17
Total Liabilities	5272.38	4,721.16
Total Equity and Liabilities	26231.82	25,360.90

CASH FLOW STATEMENT

(₹ in lakhs)

PARTICULARS	Half Year ended	Year ended
	30.09.2023	31.03.2023
I. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	426.54	1,274.28
Add/Less: Adjustments for :		
Depreciation	285.05	621.01
Finance Costs	0.94	113.61
Interest income	(121.57)	(47.18)
Assets Written off	-	0.30
Profit on sale of assets	(4.35)	-
Fair value changes in current Investments	(0.73)	(0.91)
Profit on Sale of Investments	(4.85)	(5.52)
Re-measurement of Defined Benefit Plans	(55.33)	(110.65)
Dividends received	(87.28)	(98.13)
Operating profit before working capital changes	438.42	1,746.80
Add/Less: Adjustments for working capital		
Inventories	490.06	2,447.87
Trade and other receivables	(1,431.95)	240.80
Trade payables	294.74	(298.50)
Cash generated from operations	(208.73)	4,136.97
Less: Direct taxes paid	146.25	347.02
Net cash (Used in) / from Operating activities (A)	(354.98)	3,789.95
II. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets/Capital work in progress	(276.74)	(94.05)
Proceeds from sale of fixed assets	4.51	0.01
Investment in mutual funds	(1,764.52)	(9,574.13)
Proceeds from Redemption of mutual funds	3,099.23	6,608.72
Interest received	121.57	47.18
Dividend received	87.28	98.13
Other Bank balances	2.35	4.14
Net cash from/(used in) Investing activities (B)	1,273.68	(2,910.00)
III. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from fresh borrowings	281.05	6,000.00
Repayment of borrowings	-	(6,274.39)
Finance Costs	(0.94)	(113.61)
Dividends paid	(222.03)	(177.62)
Net cash from /(used in) financing activities (C)	58.08	(565.61)
Net Increase in cash and cash equivalents (A+B+C)	976.78	314.34
Cash and cash equivalents at the beginning of the period	539.79	225.45
Cash and cash equivalents at the end of the period	1,516.57	539.79
Net Increase in cash and cash equivalents	976.78	314.34

Segment wise Revenue, Results and Capital Employed for the Quarter Ended 30-09-2023

(Rs. in lakhs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited			Unaudited		Audited
Segment Revenue						
Chemicals	18633.51	16063.78	20488.72	34697.29	45163.05	77684.82
Soap	9043.13	5232.97	10424.15	14276.10	22525.69	38406.18
Power Generation	1040.43	980.97	769.30	2021.40	1568.90	3758.22
Total	28717.07	22277.72	31682.17	50994.79	69257.64	119849.22
Inter Segment Revenue	(6879.51)	(4264.59)	(7486.64)	(11144.10)	(16620.74)	(27921.29)
Gross Sales / Income from Operations	21837.56	18013.13	24195.53	39850.69	52636.90	91927.93
Segment Results						
Chemicals	86.83	672.15	359.03	755.24	650.75	1316.58
Soap	353.17	(83.79)	146.90	272.86	564.30	992.03
Power Generation	(29.39)	(122.31)	(24.86)	(151.70)	(29.61)	143.16
Total	410.61	466.05	481.07	876.40	1185.44	2451.77
Interest income	82.78	38.79	9.35	121.57	11.52	47.18
Other unallocable expenditure Net off unallocable income	(245.93)	(324.82)	(146.48)	(570.49)	(505.07)	(1111.06)
Interest expense	(0.15)	(0.79)	(30.08)	(0.94)	(72.41)	(113.61)
Total Profit before Tax	247.31	179.23	313.86	426.54	619.48	1274.28
SEGMENT ASSETS						
Chemicals	10786.64	12575.27	10732.26	10786.64	10732.26	12017.62
Soap	4176.02	4792.77	4781.39	4176.02	4781.39	3685.99
Power Generation	2656.42	2661.87	2944.05	2656.42	2944.05	2659.12
Others	8612.74	6695.86	6343.72	8612.74	6343.72	6998.17
Total	26231.82	26725.77	24801.42	26231.82	24801.42	25360.90
SEGMENT LIABILITIES						
Chemicals	3160.64	3553.60	1728.64	3160.64	1728.64	3113.30
Soap	1254.60	1286.44	1312.09	1254.60	1312.09	786.80
Power Generation	498.29	427.96	706.64	498.29	706.64	336.30
Others	358.85	543.24	425.44	358.85	425.44	484.76
Total	5272.38	5811.24	4172.81	5272.38	4172.81	4721.16
Capital Employed (Segment Assets – Segment Liabilities)						
Chemicals	7626.00	9021.67	9003.62	7626.00	9003.62	8904.32
Soap	2921.42	3506.33	3469.30	2921.42	3469.30	2899.19
Power Generation	2158.13	2233.91	2237.41	2158.13	2237.41	2322.82
Others	8253.89	6152.62	5918.28	8253.89	5918.28	6513.41
Total	20959.44	20914.53	20628.61	20959.44	20628.61	20639.74

Notes :

1. These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 4th November, 2023. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out a limited review of these results for the half year ended September 30, 2023 and have issued an unmodified report on these results.
2. Previous period's figures have been regrouped wherever necessary to conform to current period classification.

For and on behalf of Board of Directors

Dokiparru
04-11-2023

J. MURALI MOHAN
Managing Director

INDEPENDENT AUTORS' REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

TO THE BOARD OF DIRECTORS OF
JOCIL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **JOCIL Limited** ("the Company"), for the Quarter ended 30th September, 2023 and year to date results for the period from 1st April, 2023 to 30th September, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their Meeting held on 4th November, 2023 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" ("Ind As -34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the results included in the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains nay material misstatement.

Place : Guntur
Date : 4-11-2023

UDIN : 83028105 B4TNSK5236



For CHEVUTURI ASSOCIATES
Chartered Accountants
(Firm's Registration No.000632S)

B. Raghunadha Rao
Raghunadha Rao Balineni
Partner
Membership No.028105