

Jocil/Adm/30D(iv)/2023/ 2040

DATE : 08-02-2024

M/s. National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI – 400 051.

Dear Sirs,

Sub : Outcome of the Board Meeting of the Company held on 08-02-2024.  
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The Board of Directors at its meeting held today approved the following.

1. Unaudited Financial Results for the Quarter ended 31-12-2023 :

The Board has taken on record and approved the Unaudited Financial Results for the Quarter and Nine months ended 31-12-2023. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the Unaudited Financial Results for the Quarter and Nine months ended 31-12-2023 approved by the Board along with Limited Review Report of the Auditors thereon.

2. Notice received from National Stock Exchange with regard to non-compliance of Regulation 17 (1A) of SEBI (LODR) (Amendment), Regulations, 2018 and comments made by the Board with regard to said notice and action taken by the Exchange :

The Board noted the notice received from National Stock Exchange vide its letter No. NSE/LIST-SOP/COMB/FINES/1204 dt.21-11-2023 with regard to non-compliance of Regulation 17 (1A) of SEBI (LODR) (Amendment), Regulations, 2018 in connection with the appointment of Dr. V.N. Rao as an Independent Director and levy of fine of Rs.1,00,000/- + GST@18%.

Board further noted the following action taken by the Company :

1. Obtained the approval of Shareholders for appointment of Dr. V.N. Rao as an Independent Director by way of Special Resolution in the Annual General Meeting held on 23-09-2023.
2. Payment of Fine of Rs.1,00,000/- + GST@18% under Protest
3. Submission of application for waiver of fine on 27-11-2023.

A Subsidiary of The Andhra Sugars Limited

Comments made / Action taken by the Board :

1. As pointed out in the waiver application, the word “prior” is not mentioned in Regulation 17 (1A) of SEBI (LODR) Regulations, 2015 and also time limit of 90 days from the date of approval of the Board as provided in Regulation 17 (1C) is not considered by NSE while imposing fine.
2. Authorised Sri K. Raghuram, Secretary & Dy. General Manager (Finance) to represent on behalf of the Company in a personal hearing that may be granted by NSE in connection with the waiver application submitted to NSE.
3. If waiver application is rejected by NSE, appeal shall be filed with Securities Appellate Tribunal (SAT) against the orders of NSE and authorised Sri P. Narendranath Chowdary, Chairman and Sri J. Murali Mohan, Managing Director severally to file an appeal before SAT if required and to engage advocate or Company Secretary or any other authorised person by issuing Vakalat or Memorandum of appearance as the case may be in connection with the said appeal.

The Board Meeting commenced at 11.00 a.m. and concluded at 1.00 p.m.

Thanking you,

Yours faithfully,  
For Jocil Limited,

Managing Director.

Krr/gov.

**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
 FOR THE QUARTER & NINE MONTHS ENDED 31-12-2023**

(₹ in Lakhs)

Sl. No	Particulars	Quarter ended			Nine months ended		Year ended 31-03-2023
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	
		Unaudited			Unaudited		Audited
1	<b>Revenue</b>						
	a) Revenue from Operations	17237.36	21837.56	19281.24	57088.05	71918.14	91927.93
	b) Other Income	55.55	139.76	54.15	286.13	169.90	238.86
	<b>Total Revenue</b>	<b>17292.91</b>	<b>21977.32</b>	<b>19335.39</b>	<b>57374.18</b>	<b>72088.04</b>	<b>92166.79</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	14347.80	17117.04	15142.02	45629.30	58374.09	73811.99
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(273.59)	262.53	(208.71)	25.79	1041.24	1183.03
	d) Employee benefit expense	793.15	814.26	896.58	2416.86	2388.93	3270.92
	e) Finance Costs	27.47	0.15	23.53	28.41	95.93	113.61
	f) Depreciation and amortisation expense	162.98	147.54	155.48	448.03	464.86	621.01
	g) Other expenses	2657.12	3388.49	3028.70	8821.27	8805.72	11891.95
	<b>Total expenses</b>	<b>17714.93</b>	<b>21730.01</b>	<b>19037.60</b>	<b>57369.66</b>	<b>71170.77</b>	<b>90892.51</b>
3	Profit/(Loss) before exceptional items and tax (1-2)	(422.02)	247.31	297.79	4.52	917.27	1274.28
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(Loss) before Tax (PBT) (3-4)</b>	<b>(422.02)</b>	<b>247.31</b>	<b>297.79</b>	<b>4.52</b>	<b>917.27</b>	<b>1274.28</b>
6	Tax expense						
	Current Tax	(130.05)	78.50	86.45	1.88	270.57	355.00
	Short/(Excess) provision of Current Tax	-	-	-	-	-	(15.49)
	Deferred tax Charge/(Credit)	23.83	(16.26)	(11.50)	(0.74)	(39.69)	(64.77)
7	<b>Profit/(Loss) after Tax (PAT) (5-6)</b>	<b>(315.80)</b>	<b>185.07</b>	<b>222.84</b>	<b>3.38</b>	<b>686.39</b>	<b>999.54</b>
8	<b>Other Comprehensive Income</b>						
	A. Items that will not be re-classified subsequently to profit and loss account (net of tax)						
	a. Changes in fair value of investments	54.43	109.53	(165.75)	332.31	(186.33)	(436.18)
	b. Re-measurement of defined employee benefit plans	(27.67)	(27.66)	(0.69)	(82.99)	(2.07)	(110.65)
9	<b>Total comprehensive income/(Loss) for the period (7+8)</b>	<b>(289.04)</b>	<b>266.94</b>	<b>56.40</b>	<b>252.70</b>	<b>497.99</b>	<b>452.71</b>
10	Paid-up equity share capital (Face Value of ₹ 10/-each)	888.12	888.12	888.12	888.12	888.12	888.12
11	Other Equity (excluding revaluation reserve)						19751.58
12	<b>Earnings per share - Basic and Diluted (not annualised)</b>	<b>(3.56)</b>	<b>2.08</b>	<b>2.51</b>	<b>0.04</b>	<b>7.73</b>	<b>11.25</b>

A Subsidiary of The Andhra Sugars Limited



Segment wise Revenue, Results and Capital Employed for the Quarter & Nine months ended 31-12-2023

(Rs. in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Unaudited			Unaudited		Audited
<b>Segment Revenue</b>						
Chemicals	15976.04	18633.51	16340.86	50673.33	61503.91	77684.82
Soap	3671.60	9043.13	7124.63	17947.70	29650.32	38406.18
Power Generation	840.27	1040.43	947.23	2861.67	2516.13	3758.22
<b>Total</b>	<b>20487.91</b>	<b>28717.07</b>	<b>24412.72</b>	<b>71482.70</b>	<b>93670.36</b>	<b>119849.22</b>
Inter Segment Revenue	(3250.55)	(6879.51)	(5131.48)	(14394.65)	(21752.22)	(27921.29)
<b>Gross Sales / Income from Operations</b>	<b>17237.36</b>	<b>21837.56</b>	<b>19281.24</b>	<b>57088.05</b>	<b>71918.14</b>	<b>91927.93</b>
<b>Segment Results</b>						
Chemicals	67.51	86.83	565.64	822.75	1216.39	1316.58
Soap	(90.45)	353.17	156.63	182.41	720.93	992.03
Power Generation	(144.48)	(29.39)	(145.36)	(296.18)	(174.97)	143.16
<b>Total</b>	<b>(167.42)</b>	<b>410.61</b>	<b>576.91</b>	<b>708.98</b>	<b>1762.35</b>	<b>2451.77</b>
Interest income	28.61	82.78	9.12	150.18	20.64	47.18
Other unallocable expenditure Net off unallocable income	(255.74)	(245.93)	(264.71)	(826.23)	(769.79)	(1111.06)
Interest expense	(27.47)	(0.15)	(23.53)	(28.41)	(95.93)	(113.61)
<b>Total Profit/(Loss) before Tax</b>	<b>(422.02)</b>	<b>247.31</b>	<b>297.79</b>	<b>4.52</b>	<b>917.27</b>	<b>1274.28</b>
<b>SEGMENT ASSETS</b>						
Chemicals	11370.37	10786.64	11823.95	11370.37	11823.95	12017.62
Soap	3609.65	4176.02	5310.25	3609.65	5310.25	3685.99
Power Generation	2785.86	2656.42	2701.31	2785.86	2701.31	2659.12
Others	9467.69	8612.74	8666.30	9467.69	8666.30	6998.17
<b>Total</b>	<b>27233.57</b>	<b>26231.82</b>	<b>28501.81</b>	<b>27233.57</b>	<b>28501.81</b>	<b>25360.90</b>
<b>SEGMENT LIABILITIES</b>						
Chemicals	3081.68	3160.64	4880.65	3081.68	4880.65	3113.30
Soap	1452.55	1254.60	1579.77	1452.55	1579.77	786.80
Power Generation	1547.03	498.29	707.10	1547.03	707.10	336.30
Others	481.91	358.85	649.27	481.91	649.27	484.76
<b>Total</b>	<b>6563.17</b>	<b>5272.38</b>	<b>7816.79</b>	<b>6563.17</b>	<b>7816.79</b>	<b>4721.16</b>
<b>Capital Employed</b> (Segment Assets – Segment Liabilities)						
Chemicals	8288.69	7626.00	6943.30	8288.69	6943.30	8904.32
Soap	2157.10	2921.42	3730.48	2157.10	3730.48	2899.19
Power Generation	1238.83	2158.13	1994.21	1238.83	1994.21	2322.82
Others	8985.78	8253.89	8017.03	8985.78	8017.03	6513.41
<b>Total</b>	<b>20670.40</b>	<b>20959.44</b>	<b>20685.02</b>	<b>20670.40</b>	<b>20685.02</b>	<b>20639.74</b>

Notes:

1. These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 8<sup>th</sup> February 2024. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out a limited review of these results for the quarter and nine months ended December 31, 2023 and have issued an unmodified report on these results.
2. Previous period's figures have been regrouped wherever necessary to conform to current period classification.

For and on behalf of Board of Directors

DOKIPARRU  
08-02-2024

**J.MURALI MOHAN**  
Managing Director

**INDEPENDENT AUTORS' REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF SEBI**  
**(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS OF**  
**JOCIL LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **JOCIL Limited** ("the Company"), for the quarter and nine months ended 31st December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their Meeting held on 8th February, 2024 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" ("Ind As -34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the results included in the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Guntur

Date:08-02-2024

UDIN : 24029105 BKCSLO48T7



For CHEVUTURI ASSOCIATES  
Chartered Accountants  
(Firm's Registration No.000632S)

B. Raghunadha Rao  
Raghunadha Rao Balineni  
Partner  
Membership No.028105