

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND  
 THE YEAR ENDED 31-03-2012**

(₹ in Lakhs)

Sl. No.	Particulars	Unaudited for Quarter ended			Audited for Year ended	
		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011
1.	Income from operations:					
	a) Net sales/income from operations (Net of excise duty)	7807.04	9725.06	10158.11	38786.11	37788.23
	b) Other operating income	63.84	114.76	173.76	360.82	507.95
	<b>Total income from operations (net)</b>	<b>7870.88</b>	<b>9839.82</b>	<b>10331.87</b>	<b>39146.93</b>	<b>38296.18</b>
2.	Expenses:					
	a) Cost of materials consumed	5191.34	7147.06	8223.15	27766.06	28053.70
	b) Purchases of stock-in-trade	--	--	--	--	--
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(301.42)	(144.29)	(401.20)	189.89	(1100.18)
	d) Employees benefits expenses	457.06	478.24	414.43	1779.29	1741.91
	e) Depreciation and amortisation expenses	210.34	225.96	169.48	888.22	682.48
	f) Other expenses	1743.82	1760.78	1585.86	6564.77	6164.39
	<b>Total expenses</b>	<b>7301.14</b>	<b>9467.75</b>	<b>9991.72</b>	<b>37188.23</b>	<b>35542.30</b>
3.	<b>Profit from operations - before other income, finance costs and exceptional items (1 - 2)</b>	<b>569.74</b>	<b>372.07</b>	<b>340.15</b>	<b>1958.70</b>	<b>2753.88</b>
4.	Other income	121.53	16.33	142.80	258.43	364.06
5.	Profit from ordinary activities - before finance cost and exceptional items (3+4)	691.27	388.40	482.95	2217.13	3117.94
6.	Finance costs	105.27	85.60	93.19	356.71	272.61
7.	Profit from ordinary activities - after finance costs but before exceptional items (5 - 6)	586.00	302.80	389.76	1860.42	2845.33
8.	Exceptional items	--	--	--	--	--
9.	<b>Profit from ordinary activities before Tax (7 - 8)</b>	<b>586.00</b>	<b>302.80</b>	<b>389.76</b>	<b>1860.42</b>	<b>2845.33</b>
10.	Tax expenses	192.95	101.86	80.59	610.05	916.53
11.	<b>Net Profit from ordinary activities after Tax (9 - 10)</b>	<b>393.05</b>	<b>200.94</b>	<b>309.17</b>	<b>1250.37</b>	<b>1928.80</b>
12.	Extraordinary items (net of tax)	--	--	--	--	--
13.	Net Profit for the period after Taxes (11 + 12)	393.05	200.94	309.17	1250.37	1928.80
14.	Paid-up equity share capital (Face Value of ₹10/- each)	888.12	888.12	444.06	888.12	444.06
15.	Reserve excluding Revaluation Reserves				11858.91	11568.69
16.	<b>Earnings per share [ before and after extraordinary items (of ₹10/- each (not annualised))] Basic and diluted</b>	<b>4.43</b>	<b>2.26</b>	<b>6.96</b>	<b>14.08</b>	<b>21.87</b>

**SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31-03-2012**

A.	PARTICULARS OF SHAREHOLDING					
1.	Public shareholding					
	-Number of Shares	3994650	3994650	1997325	3994650	1997325
	-Percentage of Shareholding	44.98	44.98	44.98	44.98	44.98
2.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)					
	-Percentage of shares (as a % of the total share capital of the Company)					
	b) Non-encumbered					
	-Number of Shares	4886500	4886500	2443250	4886500	2443250
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the Company)	55.02	55.02	55.02	55.02	55.02

B	INVESTOR COMPLAINTS	3 months ended 31-03-2012				
	Pending at the beginning of the quarter					NIL
	Received during the quarter					15
	Disposed of during the quarter					15
	Remaining unresolved at the end of the quarter					NIL

**STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE YEAR**

A	EQUITY AND LIABILITIES		
1.	<b>Shareholders' Funds</b>		
	a) Share Capital	888.16	444.11
	b) Reserves and Surplus	11858.91	11568.69
	Sub-total	12747.07	12012.80
2.	<b>Non-current Liabilities</b>		
	a) Long-term borrowings	0.00	288.98
	b) Deferred tax liabilities (net)	1171.16	1161.10
	c) Other long-term liabilities	9.27	9.12
	d) Long-term provisions	57.66	57.60
	Sub-total	1238.09	1516.80
3.	<b>Current Liabilities</b>		
	a) Short-term borrowings	3008.02	4334.25
	b) Trade payables	737.39	2071.56
	c) Other current liabilities	1044.51	1102.17
	d) Short-term provisions	3607.01	2898.03
	Sub-total	8396.93	10406.01
	<b>TOTAL</b>	<b>22382.09</b>	<b>23935.61</b>
B	<b>ASSETS</b>		
1.	<b>Non-current Assets</b>		
	a) Fixed Assets	8183.20	7948.13
	b) Non-current Investments	145.40	145.40
	c) Long-term Loans and Advances	460.61	175.06
	Sub-total	8789.21	8268.59
2.	<b>Current Assets</b>		
	a) Inventories	5064.57	6755.06
	b) Trade receivables	5000.72	4385.62
	c) Cash and cash equivalents	222.65	446.15
	d) Short-term Loans and Advances	3255.64	4038.79
	e) Other Current Assets	49.30	41.40
	Sub-total	13592.88	15667.02
	<b>TOTAL</b>	<b>22382.09</b>	<b>23935.61</b>

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND  
 THE YEAR ENDED 31-03-2012**

Particulars	Unaudited for Quarter ended			Audited for Year ended	
	31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011
<b>Segment Revenue</b>					
Chemicals	6460.37	7432.24	5369.55	28949.48	28617.79
Soap	3253.98	6033.65	5916.31	22859.30	22446.08
Power Generation	521.70	388.33	337.02	1909.85	1770.14
<b>Total</b>	<b>10236.05</b>	<b>13854.22</b>	<b>11622.88</b>	<b>53718.63</b>	<b>52834.01</b>
Inter Segment Revenue	(2365.17)	(4014.40)	(1291.01)	(14571.70)	(14537.83)
<b>Net Sales / Income from Operations</b>	<b>7870.88</b>	<b>9839.82</b>	<b>10331.87</b>	<b>39146.93</b>	<b>38296.18</b>
<b>Segment Results</b>					
Chemicals	435.53	640.98	263.66	2000.43	2300.24
Soap	467.07	53.91	324.49	882.57	1383.02
Power Generation	(189.13)	(153.11)	(101.67)	(178.27)	(92.94)
<b>Total</b>	<b>713.47</b>	<b>541.78</b>	<b>486.48</b>	<b>2704.73</b>	<b>3590.32</b>
Interest income	20.68	16.34	38.85	63.17	79.90
Other unallocable expenditure	(42.88)	(169.72)	(42.38)	(550.77)	(552.28)
Net off unallocable income					
Interest expenses	(105.27)	(85.60)	(93.19)	(356.71)	(272.61)
<b>Total Profit before Tax</b>	<b>586.00</b>	<b>302.80</b>	<b>389.76</b>	<b>1860.42</b>	<b>2845.33</b>
<b>Capital Employed</b> (Segment Assets - Segment Liabilities)					
Chemicals	8589.73	7952.21	7124.79	8589.73	7124.79
Soap	4485.44	4562.07	5815.98	4485.44	5815.98
Power Generation	3870.23	3934.25	4317.08	3870.23	4317.08
Others	(4198.33)	(3161.32)	(5245.05)	(4198.33)	(5245.05)
<b>Total</b>	<b>12747.07</b>	<b>13287.21</b>	<b>12012.80</b>	<b>12747.07</b>	<b>12012.80</b>

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 26th May, 2012.
- The Board recommended a dividend of Rs. 5/- per share of Rs.10/- each for the year 2011-12 on the enhanced equity share capital due to issue of bonus shares at 1:1 during the year, for the approval of shareholders as compared to Rs. 8/- per share in the previous year.
- No reserves has been created by revaluation.
- Previous year's figures have been regrouped wherever necessary to confirm to the requirements of Revised Schedule-VI.