

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-3-2011

(₹ in Lakhs)

Quarter ended		Particulars	Year ended	
31-03-2011 (Unaudited)	31-03-2010 (Unaudited)		31-03-2011 (Audited)	31-03-2010 (Audited)
10158.11	7489.15	Net Sales/Income from Operations	37744.87	29635.06
173.76	171.88	Other Operating Income	507.95	531.15
10331.87	7661.03	1. Total Income	38252.82	30166.21
(401.20)	119.83	(Increase) / Decrease in stock in trade / WIP	(1100.18)	(723.97)
8223.15	4835.82	Consumption of Raw Materials	28053.70	20147.23
--	--	Purchase of Traded Goods	--	--
387.27	274.31	Employees' Cost	1664.10	1193.92
169.48	135.20	Depreciation	682.48	510.86
1613.02	1862.97	Other Expenditure	6208.49	6119.49
9991.72	7228.13	2. Total Expenditure	35508.59	27247.53
340.15	432.90	3. Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	2744.23	2918.68
142.80	170.48	4. Other Income	364.06	343.58
482.95	603.38	5. Profit before Interest & Exceptional Items (3+4)	3108.29	3262.26
93.19	27.43	6. Interest	262.96	55.25
389.76	575.95	7. Profit after Interest but before Exceptional Items (5 - 6)	2845.33	3207.01
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389.76	575.95	9. Profit Before Tax from Ordinary Activities (7+8)	2845.33	3207.01
80.59	176.01	10. Tax Expenses	902.59	1070.31
309.17	399.94	11. Net Profit from Ordinary Activities after Tax (9 - 10)	1942.74	2136.70
--	--	12. Extraordinary Items (Net of Tax Expense ₹ -)	--	--
309.17	399.94	13. Net Profit After Tax (11+12)	1942.74	2136.70
444.06	444.06	14. Paid up Equity Share Capital (Face value of ₹10/- each)	444.06	444.06
6.96	9.01	15. Reserves excluding revaluation reserves as per the Balance Sheet of previous accounting year	11568.69	10038.82
1997325	1997325	16. Basic & diluted Earnings Per Share of ₹10/- each (There are no extraordinary items)	43.75	48.12
44.98	44.98	17. Public Shareholding	1997325	1997325
NIL	NIL	(a) Number of Shares	44.98	44.98
2443250	2443250	(b) Percentage of Shareholding	NIL	NIL
100	100	18. Promoters and Promoter Group Shareholding	2443250	2443250
55.02	55.02	(a) Pledged / Encumbered Shares	100	100
		(b) Non-encumbered Shares	55.02	55.02
		- Percentage of Shares (as % of the total shareholding of promoter and promoter group)		
		- Percentage of Shares (as % of the total share capital of the company)		

Segment wise revenue, results and capital employed for the year ended 31-03-2011

		Segment Revenue		
5369.55	4027.94	Chemicals	28574.43	22624.90
5916.31	4652.45	Soap	22446.08	16820.65
337.02	359.34	Power Generation	1770.14	1842.13
11622.88	9039.73	Total	52790.65	41287.68
(1291.01)	(1378.70)	Inter Segment Revenue	(14537.83)	(11121.47)
10331.87	7661.03	Net Sales / Income from Operations	38252.82	30166.21
		Segment Results		
263.66	359.40	Chemicals	2300.24	2109.38
324.49	330.76	Soap	1383.02	1391.63
(101.67)	(20.58)	Power Generation	(92.94)	66.87
486.48	669.58	Total	3590.32	3567.88
38.85	66.69	Interest Income	79.90	214.94
(42.38)	(132.89)	Other unallocable expenditure net off unallocable income	(561.93)	(520.56)
(93.19)	(27.43)	Interest Expenses	(262.96)	(55.25)
389.76	575.95	Total Profit before Tax	2845.33	3207.01
		Capital Employed (Segment Assets - Segment Liabilities)		
7124.79	5043.76	Chemicals	7124.79	5043.76
5815.98	2719.37	Soap	5815.98	2719.37
4317.08	4243.63	Power Generation	4317.08	4243.63
(5245.05)	(1523.83)	Others	(5245.05)	(1523.83)
12012.80	10482.93	Total	12012.80	10482.93

Statement of Assets and Liabilities as at 31-03-2011

Sources of Funds		
1. Shareholders' Funds		
a) Capital	444.11	444.11
b) Reserves & Surplus	11568.69	10038.82
2. Loan Funds	4816.61	1130.86
3. Deferred Tax Liability (Net)	1161.10	1074.57
Total	17990.51	12688.36
Application of Funds		
1. Fixed Assets	8040.45	6526.94
2. Investments	145.40	100.10
3. Current Assets, Loans and Advances		
a) Inventories	6755.07	2976.93
b) Sundry Debtors	4385.62	3553.16
c) Cash and Bank Balances	446.15	1037.58
d) Other Current Assets	0.79	5.35
e) Loans and Advances	4162.13	2404.35
Less : Current Liabilities and Provisions	15749.76	9977.37
a) Current Liabilities	2989.47	1522.85
b) Provisions	2955.63	2393.20
Net Current Assets	9804.66	6061.32
Total	17990.51	12688.36

Notes:

- The above results were approved by the Board of Directors at its Meeting held on 28 May, 2011.
- Profit after Tax (PAT) has come down inspite of increase in turnover due to rise in raw material prices, stiff competition resulting in lower margins, higher provision for depreciation and increase in interest expense.
- Labour shortage and prolonged rainy season delayed implementation of expansion cum modernisation of fatty acid, soap and glycerine plants. Some of the plants have already been completed and remaining are in progress at different stages in order of priority to support the existing production facilities in meeting production requirements.
- The Board recommended a dividend of ₹8/- per share of ₹10/- each for the year 2010-11 on the equity share capital for the approval of shareholders as compared to ₹10/- per share in the previous year.
- There were no investor complaints pending at the beginning of the quarter. Fourteen complaints / requests received during the quarter were duly attended.
- No reserves have been created by revaluation.
- Previous year's figures have been regrouped wherever necessary.