

DATE: 21-09-2019.

SUMMARY OF PROCEEDINGS AT THE AGM

(Regulation 30 (4) of SEBI (LODR) Regulations, 2015)

The 41st Annual General Meeting of the Company was duly held at 3.30 pm on Saturday, 21st September 2019 at the Registered Office of the Company at Dokiparru, Guntur – 522 438, A.P.

Present :

1. Sri P. Narendranath Chowdary, Chairman of the Company and Chairman of Stakeholders Relationship Committee and also as a Representative of M/s. The Andhra Sugars Limited, Holding Company.
2. Sri J. Murali Mohan, Managing Director of the Company.
3. Sri V.S. Raju, Director and Chairman of the Audit Committee and Nomination & Remuneration Committee.
4. Sri M. Mrutyumjaya Prasad, Director.
5. Representative of M/s. Chevuturi Associates, Chartered Accountants, Vijayawada, Statutory Auditors of the Company.
6. Sri Nekkanti S.R.V.V.S. Narayana, Scrutinizer
7. Members : 23 Nos.
8. Proxies : 4 Nos.

The following business was transacted at the meeting.

Item No.	Description of Resolution
1	<u>Ordinary Business:</u> Ordinary Resolution: Adoption of Audited Statement of Profit and Loss, Balance Sheet, Report of Board of Directors and Auditors for the year ended 31st March, 2019.
2	Ordinary Resolution: Declaration of Dividend for the Financial Year 2018-19.
3	Ordinary Resolution : Re-appointment of Sri Mullapudi Thimmaraja (DIN : 00016711), Director who retires by rotation.
4	Ordinary Resolution : Re-appointment of Sri K. Srinivasa Rao (DIN : 00381090), Director who retires by rotation.
5	<u>Special Business:</u> Ordinary Resolution : Ratification of Cost Auditor's Remuneration.
6	Ordinary Resolution : Appointment of Sri K. Rama Seshayya as Director and appointment as Independent Director for a term of 5 consecutive years commencing from 21-09-2019 to 20-09-2024 not liable to retire by rotation.

: 2 :

All the above resolutions have been duly passed by the shareholders with requisite majority. Voting results in the prescribed form in Annexure-I to SEBI Circular dated 04-11-2015 is being filed separately under Regulation 44 (3) of Listing Regulations.

Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) the Company had through CDSL platform provided e-voting facility to its members for voting on the resolutions proposed in the AGM Notice. E-voting commenced on 18th September 2019 and ended on 20th September, 2019.

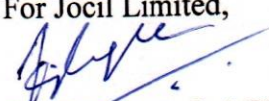
The shareholders of the Company who attended the AGM and not availed e-voting facility were provided ballot papers to cast their votes by poll.

Sri Nekkanti S.R.V.V.S. Narayana was appointed as the Scrutinizer for both the e-voting and polling at the venue. The voting by the Members through e-voting and by poll at the venue of AGM has been consolidated and the Scrutinizer has submitted his report item wise.

The Meeting concluded at 4.10 p.m. on the same day.

We hereby confirm that all the provisions of the Companies Act 2013 and Standards with respect to calling, convening and conducting the meeting were duly complied with.

For Jocil Limited,


Dy. Secretary & AGM (F)

For Jocil Limited,


Managing Director