

## SUMMARY OF PROCEEDINGS AT THE AGM

(Regulation 30 (4) of SEBI (LODR) Regulations, 2015)

45th Annual General Meeting of the Company was duly held at 3.30 pm on Saturday, 23<sup>rd</sup> September 2023 at the Registered Office of the Company at Dokiparru, Guntur - 522 438, Andhra Pradesh.

### **Present:**

1. Sri P. Narendranath Chowdary, Chairman of the Company and Chairman of Stakeholders Relationship Committee and also as a Representative of M/s. The Andhra Sugars Limited, Holding Company.
2. Sri J. Murali Mohan, Managing Director of the Company.
3. Sri V.S. Raju, Director and Chairman of the Audit Committee and Nomination & Remuneration Committee.
4. Sri K. Rajaji, Representative of M/s. Chevuturi Associates, Chartered Accountants, Vijayawada, Statutory Auditors of the Company.
5. Sri Nekkanti S.R.V.V.S. Narayana, Scrutinizer.
6. Members : 55 Nos.
7. Proxie(s): 2Nos.

The following business was transacted at the meeting.

Item No.	Description of Resolution
1	<p><b><u>Ordinary Business:</u></b></p> <p>Ordinary Resolution: Adoption of Audited Statement of Profit and Loss, Balance Sheet, Report of Board of Directors and Auditors for the year ended 31 March, 2023.</p>
2	Ordinary Resolution: Declaration of Dividend for the Financial Year 2022-23
3	Ordinary Resolution: Re-appointment of Sri Mullapudi Mrutyunjaya Prasad (DIN: 01500271) who retires by rotation
4	<p><b><u>Special Business:</u></b></p> <p>Ordinary Resolution: Ratification of Cost Auditor's Remuneration.</p>

A Subsidiary of The Andhra Sugars Limited

5	Special Resolution: Re-appointment of Sri J. Murali Mohan (DIN: 00114341) as Managing Director for a period of 3 years commencing form 16-2-2024 to 15-2-2027.
6	Special Resolution: Appointment of Sri G.S.V. Prasad (DIN: 08797795) as a Director from 23-9-2023.
7	Special Resolution: Appointment of Sri G.S.V. Prasad (DIN: 08797795) as an Independent Director for a term of 5 consecutive years commencing from 23-9-2023 to 22-9-2028 not liable to retire by rotation.
8	Special Resolution: Appointment of Dr. V.N. Rao (DIN: 00861884) as a Director from 23-9-2023.
9	Special Resolution: Appointment of Dr. V.N. Rao (DIN: 00861884) as an Independent Director for a term of 5 consecutive years commencing from 23-9-2023 to 22-9-2028 not liable to retire by rotation.
10	Special Resolution: Appointment of Smt. Bhargavi Vangala (DIN: 06950741) as a Director from 13-10-2023.
11	Special Resolution: Appointment of Smt. Bhargavi Vangala (DIN: 06950741) as an Independent Director for a term of 5 consecutive years commencing from 13-10-2023 to 12-10-2028 not liable to retire by rotation.
12	Special Resolution: Continuation of appointment of Sri VS. Raju (DIN: 00101405) as a Non-independent & Non-executive Director liable to retire by rotation after completion of his term of appointment on 31-3-2024 as an Independent Director.

All the above resolutions have been duly passed by the shareholders with requisite majority. Voting results in the prescribed form in Annexure-1 to SEBI Circular dated 04-11-2015 is being filed separately under Regulation 44 (3) of Listing Regulations.

Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) the Company had provided e-voting facility through CDSL platform to its members for voting on the resolutions proposed in the AGM Notice. E-voting commenced on 20<sup>th</sup> September 2023 and ended on 22<sup>nd</sup> September, 2023.

The shareholders of the Company who attended the AGM and not availed e-voting facility were provided ballot papers to cast their votes by poll.

Sri Nekkanti S.R.V.V.S. Narayana was appointed as the Scrutinizer for both the e-voting and polling at the venue. The voting by the Members through e-voting and

by poll at the venue of AGM has been consolidated and the Scrutinizer has submitted his report item wise.

The Meeting concluded at 4.40 p.m. on the same day.

We hereby confirm that all the provisions of the Companies Act 2013 and Standards with respect to calling, convening and conducting the meeting were duly complied with.

For Jocil Limited,

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Secretary & DGM (Fin.)

Managing Director.